



Memorandum of Understanding

Between

CARE International UK and CARE Enterprise Inc. (CARE US)

Regarding

Support for Living Blue

1. Preamble

This Memorandum of Understanding (MoU) describes the terms and conditions related to the contribution between CARE International UK (CARE UK) and Care Enterprise Inc. (CARE USA) to support Living Blue

2. Overview of Work

Living Blue is a private enterprise, owned by CARE Enterprise Inc. (CARE US). CARE UK would like to support the hiring of a consultant to support the development of a revised financial model and business plan for the business. As Living Blue is a private enterprise, funds have to be channelled through a shareholder (CARE Enterprise Inc.) or else the grant will be taxed as revenue for the business.

Scope of Work:

1. Identify key actions that need to take place to proceed with the creation of Living Blue and elements that need to be in place for a successful start-up;
2. Propose an action plan and timeline, identifying roles and responsibilities. Some actions will be owned by CARE's stakeholders and third-parties, others by the consultant;
3. Coordinate the execution: get buy-in from key stakeholders; facilitate regular meetings of the project team; follow-up individually with key stakeholders to ensure timely execution.
4. Document the process and key learnings in a format that can be easily reviewed by future project managers in charge of similar plans.
5. Finding us tax breaks, according to Government of Bangladesh tax policy on craft/handmade work/agri-based/rural artisans – a company based out of Dhaka/company based in rural and comparatively poorer North/company that does not use any commercial gas lines.
6. Updated business plan. To be done as according to current business update. This would also include a presentation for \$250,000 new investment/grant pitch.

3. Specific CARE USA responsibilities during the MOU commitment period

CARE USA is largely responsible for:

- Supporting the hiring of the consultant
- Facilitating the transfer of funds to Living Blue

4. Expected deliverables

After December 2016, this investment will provide Living Blue with:

- An up-to-date 3 year business plan – including social and financial objectives and metrics - and a clear 12 months operational plan, which includes key actions to complete the transition.
- A framework for operating as an entity separate from CARE Bangladesh.

5. Reporting requirements during the commitment period

The business plan and supporting documents will fulfill reporting requirements.

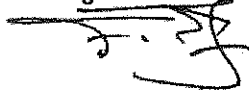
6. Budget

For this initiative, £12,300 has been allocated to cover the cost of the consultant.

Bank Details for payment :

Bank Name	Barclays Bank
Bank Address	1 Churchill Place, London, E14 5HP, UK
Account Number	No: 43967476 / Sort code: 20-00-00
SWIFT Code	BARCGB22
Currency of Account	GBP

7. Signature & date



Dec 15th, 2016

For CARE USA
Francois Jung-Rozenfarb
Managing Director



Dec 16 / 2016

For CARE UK
Mark Malhotra
Innovation Advisor